

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1065 be amended to read as follows:

- 1 Page 4, after line 30, begin a new paragraph and insert:
2 "SECTION 3. IC 5-10.2-4-8.4, AS ADDED BY P.L.119-2006,
3 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4 JANUARY 1, 2008 (RETROACTIVE)]: Sec. 8.4. (a) This section does
5 not apply to a member of the Indiana state teachers' retirement fund
6 who is eligible to retire under IC 5-10.2-2-8(b).
7 (b) A member of the Indiana state teachers' retirement fund who:
8 (1) serves in an elected position; and
9 (2) after June 30, 2006, makes an election under section 8.2(b) of
10 this chapter to begin receiving, while the member holds the
11 elected position **or not later than thirty (30) days after the day**
12 **on which the member's elected term of office ends**, the
13 retirement benefits to which the member is entitled by age and
14 service;
15 may choose at the member's retirement date whether to retire from the
16 Indiana state teachers' retirement fund or from the public employees'
17 retirement fund.
18 (c) If the member described in subsection (b) chooses to retire from
19 the public employees' retirement fund, that fund is responsible for the
20 payment of benefits provided under this chapter, and the Indiana state
21 teachers' retirement fund shall pay to the public employees' retirement
22 fund:
23 (1) the amount credited to that member in the annuity savings

- 1 account in the Indiana state teachers' retirement fund; and
- 2 (2) the proportionate actuarial cost of the member's pension.

3 SECTION 4. **An emergency is declared for this act."**

4 Renumber all SECTIONS consecutively.

(Reference is to HB 1065 as printed January 25, 2008.)

Representative Richardson